

Subject: Total Voluntary Early Redemption of BANORTE 2-25

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte ("Banorte" in its character of issuer), informs the investor public of the intention to exercise our right to carry out the early redemption of the totality of the Structured Bank Notes with ticker symbol BANORTE 2-25, issued on March 21st, 2025 (the "Structured Bank Notes"). Such Structured Bank Notes will be fully amortized on July 18th, 2025 (the "Total Early Redemption"), for which the following payment will be made:

- Structured Bank Notes will be redeemed at a price equal to \$101.37 (one hundred one Pesos 37/100 M.N.) per Structured Bank Note. The price was calculated according to Section 13, "Early Redemption", of the Securities documenting the Structured Banking Notes.
- The Total Early Redemption amounts to \$101'370,000.00 (one hundred one million three hundred seventy thousand Pesos 00/100 M.N.).

Holders will receive payments through the S.D. Indeval, Institución para el Depósito de Valores, S.A. de C.V. (Institution for the Securities' Deposit) located at Av. Paseo de la Reforma 255, Col. Cuauhtémoc, Zip Code. 06500, México City, México.

Banorte reiterates to the investment community its continued commitment towards adopting the best international practices regarding Corporate Governance and information disclosure.

San Pedro Garza García, N.L., July 10th, 2025.

Investor Contacts:

tomas.lozano@banorte.com

jose.luis.munoz@banorte.com

For any inquiry or comment regarding this material event please contact:

Investor Relations, Corporate Development, ESG, and Financial Planning

investor@banorte.com

+52 (55) 1670-2256